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GAME

WHICH LOAN WOULD
YOU CHOOSE?

Work in pairs or small groups.


1. Choose the best option.
2. Explain why it's better.
3. Find the “trick” in the bad offers.

INSTRUCTIONS

Play this game in full-screen slideshow mode for the best experience.

Use the on-screen buttons to navigate through the slides.

Please avoid using the keyboard arrows to move between slides.

Click the Button 

Let's Get Started

QUICK CALCULATION CHALLENGE

Before choosing, calculate the **real amount you will repay** for each option.

Loan amount: €1,000

Option A:

4% interest + €60 fee

Total Payment: €_____

Option B:

6% interest, no extra fees

Total Payment: €_____

Option C:

2% interest + €20 monthly fee
(12 months)

Total Payment: €_____

Show the real cost

Instructions:

- You have 3 minutes.
- Do the math. Do not guess

WHAT LOOKED CHEAP ISN'T

Option A:

Interest: 4% = €40

Fee: €60

Total to repay: €1,100

Option B:

Interest: 6% = €60

Fees: €0

Total to repay: €1,060

Option C:



Interest: 2% = €20

Monthly fees: €20 × 12 = €240

Total to repay: €1,260

[Go to the loan table](#)

You need to borrow €2,000 to buy a laptop for school.

You've looked at your savings and decided that taking a loan is the only option right now. Three lenders have made you an offer, but which one should you choose?

Take the Deal



Loans on the Table

Option A:

Interest Rate: 3%
Extra Fees: €120 one-time fee
APR: 9%

Take the Deal

Option B:

Interest Rate: 5%
Extra Fees: €0
APR: 5%

Take the Deal

Option C:

Interest Rate: 1.5%
Monthly Fee: €30
APR: 23%

Take the Deal

Questions

- Which loan is the cheapest overall?
- Which one looks good at first, but is actually expensive?

OOPS! NOT QUITE RIGHT.

You chose Option A. Here's what you really owe:

- Principal: €2,000
- Interest (3%): €60
- One-time fee: €120
- **Total repayment: €2,180**

Why is this more expensive than it looks?

Because the fixed €120 fee adds a high upfront cost, making the loan expensive despite the low interest rate.

Borrow Smarter- Replay

Spot the Hidden Fees

GOOD CHOICE!

You chose Option B. Here's what you owe:

- Principal: €2,000
- Interest (5%): €100
- Extra fees: €0
- **Total repayment: €2,100**

Why is this the best deal?

Because there are no hidden fees, and the interest rate directly reflects the true cost. The APR matches the interest rate, making this loan clear and transparent.

Play Again

Spot the Hidden Fees

CAREFUL! THIS ONE LOOKS CHEAP BUT COSTS THE MOST.

You chose Option C. Here's what you really owe:

- Principal: €2,000
- Interest (1.5%): €30
- Monthly fees ($€30 \times 12$ months): €360
- **Total repayment: €2,390**

Why is this the worst deal?

The low interest rate hides high monthly fees, which add up quickly. The APR of 20% shows the true, expensive cost of this loan.

Borrow Smarter- Replay

Spot the Hidden Fees

ANSWERS

Play Again

- **Option B is the best choice.** Despite higher interest rate compared to Option A, it has no extra fees, and the APR reflects the real cost. What you see is what you pay.
- **Option A looks cheaper at first,** because of the low interest rate. However, the **€120 one-time fee increases the total cost**, making it more expensive than Option B in the end.
- **Option C is the worst option.** The interest rate looks attractive, but the **monthly fees** add up fast. The APR of 23% reveals how expensive this loan really is.

■ Option A:

Interest = 3% of €2,000 = €60

Fee = €120

Total to repay: €2,000 + €60 + €120 = €2,180

■ Option B:

Interest = 5% of €1,000 = €100

Total to repay: €2,000 + €100 = €2,100

■ Option C:

Interest = 1.5% of €2,000 = €30

Monthly fees = €30 × 12 = €360

Total to repay: €2,000 + €30 + €360 = €2,390

DEBT'S CALLING...

Play Again



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